



No. SAPPE 006/2024

14 May 2024

Subject: Notification of the progress of the Disposition of investments in a subsidiary company and the Cessation of the Subsidiary of the Company

To: President
The Stock Exchange of Thailand

At the Board of Directors' Meeting No.6/2023 held on August 10, 2023, Sappe Public Company Limited resolved to dispose of its investment in the share capital of Sappe Europe s.r.o, a subsidiary in which the Company held a 60% share, resulting in Sappe Europe s.r.o ceasing to be a subsidiary of the Company. The rationale for this decision stemmed from the Company's assessment that, despite its establishment as a subsidiary for marketing in European countries, Sappe Europe s.r.o did not achieve the planned business performance. Therefore, the Company determined that conducting direct marketing activities in Europe would generate greater long-term business value. This detail was disclosed and notified via the system of the Stock Exchange of Thailand on 10 August 2023.

In this regard, the Company would like to inform that the Company successfully completed the disposal of all investments in Sappe Europe s.r.o., leading to its cessation as a subsidiary of the Company on 13 March 2024. This related-party transaction has been reflected in the interim financial statements for the three-month period ended 31 March 2024.

Please be informed accordingly.

Sincerely Yours,

Sappe Public Company Limited

Ms. Piyajit Ruckariyapong
(Chief Executive Officer)