



No. SAPPE 009/2024

August 13, 2024

Subject: Notification of the Termination of an Indirect Joint Venture

To: President
The Stock Exchange of Thailand

We would like to inform you that the Board of Directors of Sappe Public Company Limited (or "SAPPE") at its meeting No. 7/2024 held on August 13, 2024, passed a resolution to dissolve Wope Company Limited (or "WOPE"), an indirect joint venture between SAPPE, which holds a 60% stake (through Sappe Holding (Thailand) Company Limited a direct subsidiary of SAPPE), and Workpoint Entertainment Public Company Limited (or "WORK"), which holds a 40% stake (through Thai Broadcasting Company Limited a direct subsidiary of WORK). The joint venture was established for the development, production, marketing, and sale of food and beverage products. The dissolution of this company is part of a strategic realignment plan aimed at achieving the organization's goals and will not affect SAPPE's operations in any way. SAPPE will proceed with the company dissolution registration in accordance with legal requirements.

This transaction is not classified as a related party transaction, and its size does not meet the criteria for disclosure under the acquisition or disposal of assets by listed companies. Instead, it pertains to the cessation of an indirect joint venture. Therefore, SAPPE is required to disclose this information to the Stock Exchange of Thailand (SET).

Sincerely Yours,

(Ms. Piyajit Ruckariyapong)
Director and Chief Executive Officer