



No. SAPPE 011/2024

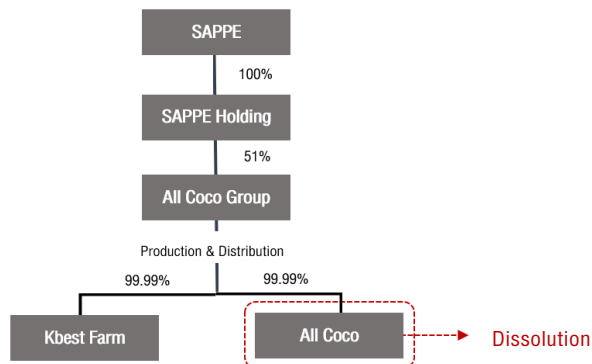
November 13, 2024

Subject: Notification of the Dissolution of an Inactive Company for over 5 Years (Indirect Subsidiary)  
To: President  
The Stock Exchange of Thailand

Business Structure of All Coco Group, Consisting of Three Companies:

1. All Coco Group Co., Ltd. (“All Coco Group”) : Active Company  
( Manufacturing and distributing processed food and beverages from Namhom coconut)
2. Kbest Farm Co., Ltd. (“Kbest Farm”) : Active Company  
(Sourcing and distributing coconut)
3. All Coco Co., Ltd. (“All Coco”) : **Inactive Company for over 5 years**

Based on the above structure, only the third company, All Coco Co., Ltd has been inactive for over 5 years. Furthermore, considering the future strategic plan, All Coco is deemed unnecessary. To reduce ongoing costs, it has been proposed and approved by the Board of Directors of SAPPE at Meeting No. 9/2567, dated November 13, 2024, to dissolve All Coco, which is an indirect subsidiary held through SAPPE Holding (Thailand) Co., Ltd. (“SAPPE Holding”) with a 51% stake in All Coco Group. All Coco Group holds a 99.99% stake in All Coco. (See the shareholding structure in the attached image)



This transaction is not classified as a related party transaction, and its size does not meet the criteria for disclosure under the acquisition or disposal of assets by listed companies. Instead, it pertains to the



cessation of an Indirect Subsidiary. Therefore, SAPPE is required to disclose this information to the Stock Exchange of Thailand (SET).

Sincerely Yours,

(Ms. Piyajit Ruckariyapong)  
Director and Chief Executive Officer